

PROCEDURE FOR A CITIZEN TO PLACE A BID ON COUNTY OWNED DELINQUENT TAX PROPERTY

If a citizen wishes to place a bid on a tract of land, that bid shall be the total amount of taxes, interest and penalty, clerk fee, advertising fee and attorney fee. If a bid is made and the total amount of the bid includes the taxes, interest and penalty, clerk fee, advertising fee and attorney fee, the Delinquent Tax Committee may act appropriately to sell the property.

If the bid is less than the total amount of taxes, interest and penalty, clerk fee, advertising fee and attorney fee, the Legislative Body must approve or deny the sell of the property.

Any bid accepted, whether for the total amount owed or less than the amount owed, must have an advertisement run in a local newspaper stating the tract of property and the bid made. If anyone wishes to bid on a property receiving a previous bid, they have ten (10) business days from the publication to place a bid on the land and must increase the bid by ten percent (10%) or more. All parties making bids within the ten (10) business days of the publication shall have a day fixed to appear before the Delinquent Tax Committee and have an auction. The only people that can participate in the auction are the ones making bids within the ten (10) business days of the publication.

TCA 67-5-2507 Sale of Land

Approved by the Delinquent Tax Committee 12-16-2019